# BEARFACTS 1995 – 2005 Lawrence, Pennsylvania [42073]

Lawrence is one of 67 counties in Pennsylvania. It is part of the New Castle, PA Micropolitan SA. Its 2005 population of 92,025 ranked 32nd in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Lawrence had a per capita personal income (PCPI) of \$26,643. This PCPI ranked 45th in the state and was 76 percent of the state average, \$34,927, and 77 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.2 percent from 2004. The 2004-2005 state change was 4.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Lawrence was \$18,470 and ranked 45th in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Lawrence had a total personal income (TPI) of \$2,451,827\*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1995 the TPI of Lawrence was \$1,778,678\* and ranked 31st in the state. The 2005 TPI reflected an increase of 4.4 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lawrence. In 2005 net earnings accounted for 59.8 percent of TPI (compared with 59.0 in 1995); dividends, interest, and rent were 12.3 percent (compared with 16.4 in 1995); and personal current transfer receipts were 27.9 percent (compared with 24.6 in 1995). From 2004 to 2005 net earnings increased 6.0 percent; dividends, interest, and rent decreased 5.8 percent; and personal current transfer receipts increased 5.9 percent. From 1995 to 2005 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 4.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lawrence increased from \$1,413,234\* in 2004 to \$1,493,689\* in 2005, an increase of 5.7 percent. The 2004-2005 state change was 4.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,073,030\* to the 2005 estimate was 3.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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